New Jersey Schools Insurance Group
6000 Midlantic Drive, Suite 300 North
Mount Laurel, New Jersey 08054
www.njsig.org

Board of Trustees Meeting Minutes of June 10, 2026

New Jersey Schools Insurance Group's Board of Trustees Meeting of June 10, 2026 took place at NJSIG's office, located at 6000 Midlantic Drive, Suite 300 North, Mount Laurel, New Jersey 08054, and by video teleconference.

ATTENDEES

Participants: Phil Williams of Alliant; Jim Ridgeway, Brian Lynch, and Peter Frattarelli, Esq. of Archer & Greiner;

NJSIG Staff: Jill Deitch, Esq.; Beth Ferlicchi, Esq.; David Rapuano, Esq., Michele Carosi; Sherwin Archibald; Lauren Schilling; Claire King; Chris Cozine; Leslie McMahon; Neil Marek; Anthony Fernandez; Gabe Foeldes; Denise Hall; Jillian Smith; Joanna Radomicki; Jacquie Godfrey; Karen Olsen; Shevon Bennett; and Joe Semptimphelter.

ITEM #1 CALL TO ORDER

In accordance with the Sunshine Law and N.J.S.A. 10:4-10, due notice of all pending meetings was given to the *Newark Star Ledger* and www.NJ.com on June 24, 2025 and in the *Trenton Times* on July 3, 2025. Notice of this meeting was also filed with the New Jersey Secretary of State. Electronic notice of this meeting was also posted to NJSIG's website at www.njsig.org. The meeting was called to order at approximately 1:00 p.m.

ITEM #2 ROLL CALL

Nicholas Bice	–	Present
Richard Casey	–	Present
Rick Falkenstein	–	Absent
Thomas Farrell	–	Present
Irene LeFebvre	–	Present

Damaris Gurowsky	–	Present
Jamie P. Moscony	–	Present
Chris Russo, Ed.D.	–	Present
Alix Silva	–	Absent

ITEM #3 ACCEPTANCE OF THE PUBLIC AND CLOSED SESSION MINUTES OF May 6, 2026

Action Taken: Moved (Russo) \ Second (Gurowsky) \ Carried (Affirmative Votes = Bice, Farrell, LeFebvre, Gurowsky, Moscony, Russo,) to approve the resolution as presented. Casey abstained.

ITEM #4 PUBLIC PARTICIPATION

None.

ITEM #5 SUB-FUND LIAISONS – REPORTS/COMMENTS

Jay Lynch joined the meeting on behalf of the MOCSSIF sub-fund. He described the seminar being presented to the sub-fund in May regarding AI and policy development and potential exposures relative to the academic setting.

ITEM #6 REPORTS

A. Executive Director Report

Jill Deitch, Esq., Executive Director, provided an overview of the Executive Director report and an update on the status of the organization.

B. Accounting / Finance Report

Michele Carosi, Chief Financial Officer, provided an overview of the Accounting Department report and an update on the status of the department.

C. Underwriting Report

Claire King, Underwriting Manager, provided an overview of the Underwriting Department report and an update on the status of the department.

D. Claims Report

Sherwin Archibald, Claims Manager, provided an overview of the Claims Department report and an update on the status of the department.

E. Information Technology Report

Chris Cozine, Information Technology Manager, provided an overview of the Information Technology Department report and an update on the status of the department.

F. Member Services and Loss Control Report

Lauren Schilling, Member Services and Loss Control Manager, provided an overview of the Member Services and Loss Control Department report and an update on the status of the department.

ITEM #7 DISCUSSION ITEMS

A. Trustee Nominations

Presented by Deitch. Noted that the Board has three trustees whose terms are expiring at the end of June 2026: Chris Russo; Alex Silva; and Thomas Farrell. Stated that to ensure continuity, there will be an action item later in the meeting to renominate those three trustees to have their term of three years to start July 1st of 2026.

Further, Deitch discussed Board committee assignments, as follows: Claims Committee – Falkenstein, Lefebvre, and Bice; Finance Committee – Casey, Farrell, and Bice; and Personnel Committee – Russo, Alex Silva, and Gurowsky. The Board Chair is invited to all committee meetings.

Further, Deitch proposed that Moscony remain Chairperson, and that Lefebvre remain Vice Chair.

B. 2026 Board retreat: date, topics

Presented by Deitch. The retreat date has been finalized for July 8, 2026 at 1 p.m. via Zoom. At that time, topics which may be discussed will be related to board meetings, board governance, and member engagement.

ITEM #8 ACTION ITEMS

A. Checking accounts & new claims ratification (NJSIG No. 0626-01)

Presented by Carosi.

Action Taken: Moved (Casey) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

B. 2026/2027 Budget – second reading (NJSIG No. 0626-02)

Presented by Carosi.

Action Taken: Moved (Russo) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

C. Revisions to Plan of Risk Management – second reading (NJSIG No. 0626-03)

Presented by Deitch.

Action Taken: Moved (Gurowsky) \ Second (LeFebvre) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

D. 2026/2027 Board Meeting Dates – second reading (NJSIG No. 0626-04)

Presented by Deitch.

Action Taken: Moved (LeFebvre) \ Second (Russo) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

E. Coverage Document Revisions (NJSIG No. 0626-05)

Presented by Deitch and King.

Action Taken: Moved (Russo) \ Second (Gurowsky) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

F. Trustee Nominations (NJSIG No. 0626-06)

Presented by Deitch.

i. Russo Nomination

Action Taken: Moved (Gurowsky) \ Second (Bice) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony) to approve the resolution as presented. Russo abstained.

ii. Farrell Nomination

Action Taken: Moved (Gurowsky) \ Second (Russo) \ Carried (Affirmative Votes = Bice, Casey, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. Farrell abstained.

iii. Silva Nomination

Action Taken: Moved (Russo) \ Second (Gurowsky) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

G. Position grades and wage ranges
(NJSIG No. 0626-07)

Presented by Deitch.

Action Taken: Moved (Russo) \ Second (Gurowsky) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

H. Contracting:

Presented by Deitch.

i. Outside Counsel
- SBLL/E&O (NJSIG No. 0626-08)
- GL, WC, complex, school/educ. (NJSIG No. 0626-09)
- Coverage, subro., SBIG(NJSIG No. 0626-10)
- Med. mal., crime/fraud (NJSIG No. 0626-11)

Action Taken: Moved (Russo) \ Second (Gurowsky) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

ii. Excess And Reinsurance For 2026/2027 Policy Year
(NJSIG No. 0626-12)

Action Taken: Moved (Gurowsky) \ Second (Russo) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

iii. School Employee Training Services
(NJSIG No. 0626-13)

Action Taken: Moved (LeFebvre) \ Second (Bice) \ Carried (Affirmative Votes = Bice, Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo) to approve the resolution as presented. No opposition or abstentions.

ITEM #9 NEW BUSINESS

None.

ITEM #10 CLOSED (EXECUTIVE) SESSION

None.

ITEM #11 ADJOURN MEETING

Action Taken: Moved (Russo) \ Second (Farrell) \ Carried (Affirmative Votes = Casey, Farrell, LeFebvre, Gurowsky, Moscony, Russo, Silva) to adjourn the meeting at approximately 1:37 pm. No opposition or abstentions.